Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

- 1. (currently amended). A water-based, bicomponent adhesive comprising a polyvinyl alcohol stabilized poly(vinyl acetate-co-N-methylolacrylamide) polymer based dispersion, the polymer comprising vinyl acetate; N-methylolacrylamide; optionally one or more aromatic or cyclo aliphatic monomers; an aromatic monomer comprising 2-phenoxy ethyl acrylate; and one or more alkyl methacrylates, wherein the polymer is prepared in the presence of a protective colloid system which comprises high molecular weight partially hydrolyzed polyvinyl alcohol and intermediate hydrolyzed polyvinyl alcohol.
- (cancelled).
- (original). The adhesive of claim 1, wherein the cyclo aliphatic monomer is isobornyl
 methacrylate.
- (original). The adhesive of claim 1, wherein the alkyl methacrylate is methyl methacrylate.
- (original). The adhesive of claim 1, wherein the high molecular weight hydrolyzed polyvinyl alcohol is a 86 – 89% hydrolyzed polyvinyl alcohol.
- 6. (original). The adhesive of claim 1, wherein the intermediate molecular weight polyvinyl alcohol is a 90 96 % hydrolyzed polyvinyl alcohol.
- (original). The adhesive of claim 1, wherein the intermediate molecular weight polyvinyl alcohol is a mixture of the 90 – 96 % hydrolyzed polyvinyl alcohol and the 86 – 89 % hydrolyzed polyvinyl alcohol.
- 8. (original). The adhesive of claim 1 wherein the ratio of high molecular weight partially hydrolyzed polyvinyl alcohol to intermediate hydrolyzed medium molecular weight polyvinyl alcohol is between about 1:4 and 1:1.

- (original). The adhesive of claim 1, further comprising one or more of the group consisting of coalescence agents, initiators, acid catalysts, sodium di-(2-ethyl hexyl) sulfo succinate, and mixtures thereof.
- 10. (original). The adhesive of claim 1, wherein the N-methylolacrylamide is present in an amount in the range of about 0.01 to about 5 weight percent of the adhesive.
- 11. (original). The adhesive of claim 1, wherein the vinyl acetate is present in an amount in the range of about 50 to about 90 weight percent of the adhesive.
- 12. (original). The adhesive of claim 1, wherein the aromatic monomer is present in an amount in the range of about 0.1 to about 20 weight percent of the adhesive.
- 13. (original). The adhesive of claim 12, wherein the aromatic monomer is present in an amount in the range of about 0.5 to about 10 weight percent of the adhesive.
- 14. The adhesive of claim 1, wherein the cyclo aliphatic monomer is present in an amount in the range of about 0.1 to about 20 weight percent of the adhesive.
- 15. (original). The adhesive of claim 14, wherein the cyclo aliphatic monomer is present in an amount in the range of about 0.5 to about 10 weight percent of the adhesive.